

Notice Of 33rd Annual General Meeting

Notice is Hereby Given that the 33rd Annual General Meeting of members of Fidelity Bank Plc will hold at the Africa-Asia Meeting Room, Eko Hotel & Suites, Plot 1415 Adetokunbo Ademola Street, Victoria Island, Lagos at 10:00 a.m. on Friday, April 30, 2021 to transact the following business:

Ordinary Business

1. To lay before the members, the Audited Financial Statements for the year ended December 31, 2020, the Reports of the Directors, External Auditors and Audit Committee thereon.
2. To declare a Dividend.
3. To elect the following Directors who were appointed since the last Annual General Meeting:
 - (i) **Mr. Mustafa Chike-Obi**, Non-Executive Director/Chairman.
 - (ii) **Engr. Henry Obih**, Independent Non-Executive Director.
 - (iii) **Mrs. Amaka Onwughalu**, Non-Executive Director.
 - (iv) **Mr. Nelson Nweke**, Non-Executive Director.
 - (v) **Mr. Chinedu Okeke**, Non-Executive Director.
 - (vi) **Mr. Kevin Ugwuoke**, Executive Director.
 - (vii) **Dr. Kenneth Opara**, Executive Director.
4. To re-elect the following Directors retiring by rotation:
 - (i) **Pst. Kings Akuma**, Non-Executive Director.
 - (ii) **Mr. Chidi Agbapu**, Non-Executive Director.
5. To approve the appointment of Messrs. Deloitte & Touche as the Bank's External Auditors in place of the retiring External Auditor (Ernst & Young).
6. To authorize the Directors to fix the remuneration of the External Auditors for 2021.
7. To disclose the remuneration of the managers of the Company.
8. To elect Members of the Statutory Audit Committee.

Special Business

9. To consider and if thought fit, pass the following as an Ordinary Resolution "That Non-Executive Directors' remuneration for the financial year ending December 31, 2021 and succeeding years until reviewed by the Company in Annual General Meeting, be and is hereby fixed at N20,000,000.00 for each Non-Executive Director and N27,500,000.00 for the Chairman of the Board of Directors".

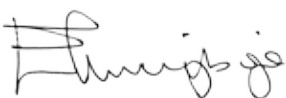
Proxy

A member entitled to attend and vote at the Annual General Meeting (AGM) may appoint a Proxy to attend and vote in his/her/its stead. A Proxy need not be a member of the Company. A blank proxy form is attached to the Annual Report and can be downloaded from the Bank's website at www.fidelitybank.ng

To be valid, the completed and duly stamped proxy form should be emailed to info@firstregistrarsnigeria.com or deposited at the office of the Registrar, First Registrars & Investor Services Limited, Plot 2, Abebe Village Road, Iganmu, Lagos, not later than 48 hours before the time fixed for the meeting.

Dated the 7th day of April, 2021

By Order Of The Board



Ezinwa Unuigboje
Company Secretary
FRC/2014/NBA/00000008909
No. 2 Kofo Abayomi Street
Victoria Island, Lagos State.

Notes

(A) Compliance with Covid-19 Related Guidelines

Fidelity Bank Plc, as a responsible corporate citizen, is aware of the unique challenges posed by the COVID-19 Pandemic and mindful of the need for all to take action to check the spread of the virus. To this end, the Bank activated its internal COVID-19 Response Plan in March 2020 and continues to implement the safety measures recommended by the Government and health authorities.

Additional information on the Bank's COVID-19 response plan can be obtained from the Directors Report in the Annual Report. Similar measures will be deployed to ensure the wellbeing of persons attending the AGM, including use of sanitisers, face masks and social distancing.

(B) Attendance By Proxy

To ensure the safe conduct of the AGM, the meeting will be convened and conducted in compliance with guidelines issued by the Government, the Corporate Affairs Commission (CAC) and health authorities to curb the spread of COVID-19, particularly extant regulations on limitations on public gatherings and the holding of Annual General Meetings by proxy.

Premised on the foregoing, Shareholders are hereby notified that attendance at the AGM shall only be by proxy and shall be limited to the maximum of 50 persons permitted under the Corona Virus (COVID-19) Health Protection Regulations of 2021.

The Company has made adequate arrangements to bear the cost of stamp duties on all instruments of proxy that are submitted to the Registrars within the stipulated time. In line with the CAC's Guidelines on holding AGMs by proxy, Shareholders are required to appoint a proxy of their choice from the proposed proxies below:

S/N	Name Of Proxy	Designation
1	Mr. Mustafa Chike-Obi	Chairman
2	Mrs. Nneka C. Onyeali-Ikpe	Managing Director/Chief Executive Officer
3	Alhaji Isa Mohammed Inuwa	Independent Non-Executive Director
4	Sir Sunny Nwosu	Shareholder
5	Chief Timothy Adesiyani	Shareholder
6	Mrs. Bisi Bakare	Shareholder
7	Mr. Alex Adio	Shareholder
8	Mr. Normah Awoh	Shareholder
9	Mr. Gbenga Idowu	Shareholder
10	Mr. Boniface Okezie	Shareholder
11	Mrs. Adetutu Siyonbola	Shareholder
12	Dr. Umar Faruk	Shareholder

(C) Dividend

If the proposed dividend of 22 kobo per Ordinary Share is approved, dividend will be paid (net of withholding tax at the applicable tax rate) on **April 30, 2021** to all Shareholders whose names appear in the Register of Members at the close of business on **April 16, 2021**. Shareholders who have completed the e-Dividend mandate will receive direct credit of the dividend to their bank accounts on **April 30, 2021**.

(D) Closure of Register of Members

The Register of Members and Transfer Books of the Company will be closed from **April 19 - 23, 2021** (both days inclusive) to enable the Registrar prepare for dividend payment.

(E) Statutory Audit Committee

As stipulated in Section 404(6) of the Companies and Allied Matters Act, 2020, a Shareholder may nominate another Shareholder for election to the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting.

Section 404 (5) of the Companies and Allied Matters Act 2020 provides that all the members of the Audit Committee shall be financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements. Consequently, a detailed curriculum vitae affirming the nominee's qualifications should be submitted with each nomination.

Contact Us: +234 (1) 448-5252

true.serve@fidelitybank.ng



Fidelity Bank Plc
RC 103022

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Notice Of 33rd Annual General Meeting (Cont'd)

(F) Unclaimed Dividend Warrants and Share Certificates

Some share certificates were returned to the Registrars as unclaimed, while some dividend warrants are yet to be presented for payment or returned for revalidation. Affected Shareholders are advised to contact the Registrar, First Registrars & Investor Services Limited www.firstregistrarsnigeria.com.

(G) E-Dividend

Notice is hereby given to all Shareholders who are yet to mandate their dividends to their bank accounts to kindly update their records by completing the e-dividend mandate form and submitting same to the Registrars, as dividend will be credited electronically to Shareholders' accounts as directed by the Securities and Exchange Commission.

Detachable application forms for e-dividend mandate, change of address and unclaimed certificates are attached to the Annual Report for the convenience of all shareholders. The forms can also be downloaded from the Company's website at www.fidelitybank.ng or from the Registrar's website at www.firstregistrarsnigeria.com. The completed forms should be returned to First Registrars & Investor Services Limited, Plot 2, Abebe Village Road, Iganmu, Lagos, or to the nearest Fidelity Bank Plc Branch.

(H) Election and Re-Election of Directors:

(i) Election of Directors:

- (a) **Mr. Mustafa Chike-Obi** was appointed as a Non-Executive Director and Chairman of the Board of Directors on June 15, 2020 and approved by the Central Bank of Nigeria on July 2, 2020 to take effect from August 15, 2020. He will be presented for election at the 33rd Annual General Meeting.
- (b) **Mr. Kevin Ugwuoke** was appointed as an Executive Director on June 29, 2020 and approved by the Central Bank of Nigeria on July 28, 2020. He will be presented for election at the 33rd Annual General Meeting.
- (c) **Engr. Henry Obih** was appointed as an Independent Non-Executive Director on June 29, 2020 and approved by the Central Bank of Nigeria on September 21, 2020. He will be presented for election at the 33rd Annual General Meeting.
- (d) **Mrs. Amaka Onwughalu** was appointed as a Non-Executive Director on October 30, 2020 and approved by the Central Bank of Nigeria on December 15, 2020. She will be presented for election at the 33rd Annual General Meeting.
- (e) **Mr. Nelson Nweke** was appointed as a Non-Executive Director on November 20, 2020 and approved by the Central Bank of Nigeria on December 15, 2020. He will be presented for election at the 33rd Annual General Meeting.

(f) **Dr. Kenneth Opara** was appointed as an Executive Director on June 29, 2020 and approved by the Central Bank of Nigeria effective January 1, 2021. He will be presented for election at the 33rd Annual General Meeting.

(g) **Mr. Chinedu Okeke** was appointed as a Non-Executive Director on December 16, 2020 and approved by the Central Bank of Nigeria on January 4, 2021. He will be presented for election at the 33rd Annual General Meeting.

(ii) Re-election of Directors

In accordance with the provisions of Article 95(1)(a) of the Articles of Association of the Company, the Non-Executive Directors to retire by rotation at the 33rd Annual General Meeting are **Pst. Kings Akuma** and **Mr. Chidi Agbapu**. The retiring Directors, being eligible, have offered themselves for re-election.

The profile of all the Directors including the Directors for election/re-election is in the Annual Report and on the Company's website www.fidelitybank.ng

(i) Right of Securities Holders to Ask Questions

Securities holders have the right to ask questions at the Annual General Meeting and may also submit written questions to the Company prior to the meeting. Such questions should be sent by electronic mail to info.investor@fidelitybank.ng or addressed to the Company Secretary and delivered to The Company Secretariat, Fidelity Bank Plc, Block B, No. 2 Kofo Abayomi Street, Victoria Island, Lagos on or before Friday, April 16, 2021.

(J) Live streaming of the Annual General Meeting:

The 33rd Annual General Meeting will be streamed live online on the Bank's website and social media platforms, to enable Shareholders and Stakeholders who will not be attending the meeting physically, to follow the event and be part of the proceedings. The link for the live streaming will be made available on the Company and the Registrar's websites.

(K) E-Annual Report

The electronic version of this notice as well as the annual report (e-annual report) for 2020 financial year can be downloaded from the Company's website www.fidelitybank.ng. The e-annual report will be emailed to all Shareholders who have provided their email addresses to the Registrars. Shareholders who wish to receive the e-annual report are kindly requested to send an email to info.investor@fidelitybank.ng or info@firstregistrarsnigeria.com.

(L) Website

A copy of this Notice and other information relating to the meeting can be found at www.fidelitybank.ng.

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