

PRESS RELEASE

Lagos, Nigeria: January 6, 2026:

Update on Bank Recapitalisation

Fidelity Bank Plc (the Bank) is pleased to inform the general public that, following approvals granted by the Central Bank of Nigeria and the Securities and Exchange Commission, it successfully opened and closed a Private Placement of Ordinary Shares on December 31, 2025. This exercise resulted in the Bank raising N259Billion, increasing its eligible capital from N305.5Billion to N564.5Billion, awaiting regulatory approvals.

The Private Placement was conducted pursuant to the authorisation received from the Bank's shareholders at the Extraordinary General Meeting of February 6, 2025, to issue up to 20Billion Ordinary Shares by way of Private Placement.

The Bank had previously raised N175.85Billion through a Public Offer and Rights Issue in 2024, bringing its eligible capital to N305.5Billion and leaving a margin of N194.5Billion to meet the new regulatory capital requirement of N500Billion for commercial banks with international authorisation.

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Thank you.

For: Fidelity Bank Plc



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