

**PRESS RELEASE**

Lagos, February 16, 2021

**NOTIFICATION ON ANNOUNCEMENT OF THE RESULT OF THE OFFER FOR SUBSCRIPTION OF N41,213,000,000 8.5% FIXED RATE UNSECURED SUBORDINATED BONDS DUE 2031**

This is to inform The Nigerian Stock Exchange (The Exchange) and the general public that Fidelity Bank Plc has concluded the issuance of the Offer for Subscription of N41,213,000,000 8.5% Fixed Rate Unsecured Subordinated Bonds due 2031. The result of the Offer is as detailed below:

- A total of 107 Commitment Forms for 56,593,000 units were received in connection with the Offer.
- 78 Commitment Forms for 41,213,000 units within the clearing price of 8.5% were accepted.
- The 78 Commitment Forms for 41,213,000 units were valid under the terms of the Offer.
- The Offer is therefore 100% subscribed.

Arising from the above, the Basis of Allotment of the Offer is therefore as follows:

Range	No. of Applications	Units Applied for	Cumulative Total	Amount (=N=)	Percentage Allotted	Units Allotted	Percentage of Total Units	comments
5000 - 100000	28	1,276,000	1,276,000	1,276,000,000.00	100%	1,276,000	3%	FULL
101000 - 200000	10	1,700,000	2,976,000	1,700,000,000.00	100%	1,700,000	4%	FULL
201000 - 500000	20	9,100,000	12,076,000	9,100,000,000.00	100%	9,100,000	22%	FULL
501000 - 1000000	14	12,387,000	24,463,000	12,387,000,000.00	100%	12,387,000	30%	FULL
1001000 - 5000000	6	16,750,000	41,213,000	16,750,000,000.00	100%	16,750,000	41%	FULL
<b>TOTAL</b>	<b>78</b>	<b>41,213,000</b>		<b>41,213,000,000.00</b>		<b>41,213,000</b>	<b>100%</b>	


The Securities and Exchange Commission has cleared the Basis of Allotment stated above as well as this announcement.

The allotment of the Bonds will be effected by way of e-allotment to successful allottees. The Registrars, First Registrars & Investor Services Limited, 2, Abebe Village, Iganmu, Lagos, will credit the respective Central Securities Clearing System (CSCS) accounts of successful allottees with the allotted bonds.

This announcement appears as a matter of record only.

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