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Lead Issuing House



Stanbic IBTC Capital Limited

Joint Issuing Houses



On behalf of



Fidelity Bank PLC

RC 103022

Announces the result of the Rights Issue of 3,200,000,000 Ordinary Shares at ₦9.25 per share on the basis of 1 new Ordinary Share for every 10 Ordinary Shares held as at the close of business on Friday, 05 January 2024

1. With respect to the Rights Circular dated 05 June 2024, 7,559 applications for 4,430,290,237 ordinary shares totaling ₦40,980,184,692.25 were received.
2. 6,903 applications for 4,407,252,795 ordinary shares totaling ₦40,767,088,353.75 were found to be valid based on the terms of the Issue.
3. 52 applications for 295,990,800 ordinary shares totaling ₦2,737,914,900 were received in respect of rights tradeable on Nigerian Exchange Limited ("NGX").
4. A total of 183 shareholders with provisional allotment of 162,860,544 ordinary shares partially accepted their rights totaling 65,378,325 ordinary shares, thereby leaving a balance of 97,482,219 ordinary shares totaling ₦901,710,525.75, partially renounced.
5. 6,668 applicants fully accepted their provisional rights totaling 1,474,892,761 ordinary shares for ₦13,642,758,039.25, of which 2,959 applicants applied for an additional 2,570,990,909 ordinary shares and were allotted 1,363,738,114 ordinary shares (i.e. ₦12,614,577,554.50), representing an allotment level of 53.04%.
6. No applications were rejected following the Central Bank of Nigeria's Capital Verification Exercise, however a total of 656 applications for 23,037,442 ordinary shares totaling ₦213,096,338.50 were found not to be valid based on the terms of the Rights Issue.
7. 1,266,255,895 ordinary shares totaling ₦11,712,867,028.75 were fully renounced.
8. The Issue was therefore 137.73% subscribed, with an overall allotment of 100%.

Range of Shares Accepted	No. of Applicants	Rights Due	Rights Accepted	Traded Rights	Additional Shares Applied for	Additional Shares Allotted	% Allotted	Total Shares Allotted	Value (₦)
1 - 50,000	6,206	35,383,749	32,891,348	510,339	189,650,401	100,598,202	53.04%	133,999,889	1,239,498,973
50,001 - 100,000	255	19,768,534	18,315,267	619,021	23,222,558	12,318,047	53.04%	31,252,335	289,084,099
100,001 - 500,000	247	55,684,382	50,915,730	2,716,791	79,705,721	42,278,579	53.04%	95,911,100	887,177,675
500,001 - 1,000,000	59	50,689,649	41,043,486	4,508,211	58,680,749	31,126,212	53.04%	76,677,909	709,270,658
1,000,001 - 5,000,000	82	181,785,025	169,581,585	1,913,000	293,133,457	155,487,645	53.04%	326,982,230	3,024,585,628
5,000,001 - 10,000,000	15	105,676,544	99,122,318	6,554,189	53,305,375	28,274,926	53.04%	133,951,433	1,239,050,755
10,000,001 - 50,000,000	32	600,979,230	513,217,009	10,576,600	1,130,061,922	599,422,015	53.04%	1,123,215,624	10,389,744,522
50,000,001 - 100,000,000	4	343,730,372	343,730,372	-	211,765,784	112,327,536	53.04%	456,057,908	4,218,535,649
100,000,001 - ABOVE	3	540,046,620	271,453,971	268,592,649	531,464,942	281,904,952	53.04%	821,951,572	7,603,052,041
TOTAL	6,903	1,933,744,105	1,540,271,086	295,990,800	2,570,990,909	1,363,738,114		3,200,000,000	29,600,000,000

The above stated basis of allotment, as well as this announcement has been cleared by the SEC. Shares allotted will be credited not later than Thursday, 13 February 2025, being five (5) business days after clearance of the basis of allotment by the SEC, to the CSCS accounts of allottees by the Registrars to the Issue, First Registrars & Investor Services Limited at No 2, Abebe Village Road Iganmu, Lagos. In accordance with the SEC Directive on Dematerialization of Share Certificates, allottees without CSCS accounts will have their shares credited not later than Thursday, 13 February 2025, being five (5) business days after clearance of the basis of allotment by the SEC, at the CSCS using a Registrar Identification Number. All surplus monies will be returned after clearance of the allotment by the SEC and not later than Thursday, 13 February 2025, being five (5) business days after clearance of the basis of allotment by the SEC.