

This advertisement appears as a matter of record only



**Announces the result of the
Offer for Subscription of ₦41,213,000,000 8.5% Fixed Rate Unsecured Subordinated Bonds Due 2031**

- A total of **107** Commitment Forms for **56,593,000** units were received in connection with the Offer.
- **78** Commitment Forms for **41,213,000** units within the clearing price of 8.5% were accepted.
- The **78** Commitment Forms for **41,213,000** units were valid under the terms of the Offer.
- **The Offer is therefore 100% subscribed.**

Arising from the above, the Basis of Allotment of the Offer is therefore as follows:

Range	No. of Applications	Units Applied for	Cumulative Total	Amount (=N=)	Percentage Allotted	Units Allotted	Percentage of Total Units	comments
5000 – 100000	28	1,276,000	1,276,000	1,276,000,000.00	100%	1,276,000	3%	FULL
101000 - 200000	10	1,700,000	2,976,000	1,700,000,000.00	100%	1,700,000	4%	FULL
201000 - 500000	20	9,100,000	12,076,000	9,100,000,000.00	100%	9,100,000	22%	FULL
501000 - 1000000	14	12,387,000	24,463,000	12,387,000,000.00	100%	12,387,000	30%	FULL
1001000 - 5000000	6	16,750,000	41,213,000	16,750,000,000.00	100%	16,750,000	41%	FULL
TOTAL	78	41,213,000		41,213,000,000.00		41,213,000	100%	

The Securities & Exchange Commission has cleared the basis of allotment stated above as well as this announcement.

The allotment of the Bonds will be effected by way of e-allotment to successful allottees. The Registrars, *First Registrars & Investor Services Limited, 2, Abebe Village, Igunmu, Lagos* will credit the respective Central Securities Clearing System ("CSCS") accounts of successful allottees with the allotted bonds immediately.

LEAD ISSUING HOUSE/BOOK RUNNER



JOINT ISSUING HOUSES/BOOK RUNNERS

