

# CBN Extends BVN For Diaspora Customers To January 31, 2016

...Customers To Still Receive Credit Inflows

Dear Esteemed Customer,

The Central Bank of Nigeria (CBN) has extended the BVN enrolment for Nigerian bank customers in Diaspora to enable them complete the registration exercise. In a directive to all banks in Nigeria, dated November 2, 2015 the CBN said that all Diaspora customers have been given till JANUARY 31, 2016 to complete the exercise and attach the BVN to their bank accounts.

Meanwhile, the CBN having observed with satisfaction the successes recorded in the implementation of the BVN project, especially for accounts operated by Nigerian residents, thus direct as follows:

1. Nigeria residents' bank account with the BVN would be operated as **"No Customer Initiated Debit"** account until the account holder obtains and attaches a BVN to the account.
2. Nigeria residents' bank account without the BVN will still continue to receive credit inflows (in cash and electronically) and will neither be deactivated nor confiscated.
3. Deposit Money Banks (DMB) are required to educate their customers on the CBN clarifications.
4. DMBs should remind their customers of the need to link their BVN with their accounts if they have done the registration in another bank.
5. DMBs should send returns on the number of accounts, those that are linked on monthly basis, those belonging to customers in Diaspora and those that are restricted.

The circular signed by the Director, Banking and Payments System Department, CBN also stated that the schedule must be available at banks' Head Offices for on-site examinations and review and that Banks should ensure that the exemption is utilized by the targeted customers (those in Diaspora) only.

Thank you.



Fill a form



Photo capture



Fingerprint



Signature

To protect your Bank Accounts from unauthorized access. BVN is your unique banking identity, a CBN initiative to verify your identity across all banks, protecting you against impersonation and fraud. The CBN mandates that all bank customers must enroll by January 31, 2016

Contact Us: +234(1)448-525-2, +234 803-433-5489 [true.serve@fidelitybank.ng](mailto:true.serve@fidelitybank.ng)

WAYS TO BANK WITH US

 Branch |  ATM |  Online Banking |  Mobile Banking |  True Serve

FOLLOW US: @fidelitybankplc



[www.fidelitybank.ng](http://www.fidelitybank.ng)